

Letter Of Authorization

Party A: HANGZHOU ARTANG INTELLIGENT EQUIPMENT CO., LTD

Party B: OLIL COMPANY

Through friendly negotiations, based on the principle of equality, voluntary, honest and mutual benefit, Party A and Party B made and entered into the following agreement on:

Hereby Hangzhou ARTang Intelligent Equipment Co., Ltd. authorizes OLIL COMPANY to be the dealer of ARTang flow meter products in RUSSIA, BELARUS and KAZAKHSTAN. The OLIL COMPANY shall be responsible for the sales, marketing and after-sale services of ARTang products in these areas.

Authorized date: 2024.1.1

Expiration date: 2024.12.31

1. Party B's authorized distribution qualification is valid from the date of this contract to December 31, 2024.
2. If both parties need to renew this contract, they must notify the other party in writing within 30 days after the expiration of this contract, and both parties shall sign a separate contract. If the other party is not notified within 30 days of the termination of this contract, the contract will automatically become invalid after the expiration.
3. The right of final interpretation of this dealer authorization letter belongs to Hangzhou ARTang Intelligent Equipment Co., Ltd.

Hangzhou ARTang Intelligent Equipment Co., Ltd

2024.1.1

